



Report to Pension Fund Board

Date: 29 March 2023

Title: **Annual Review of Buckinghamshire Pension Board**

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Recommendations: **The Board are asked to note and comment on the draft Buckinghamshire Pension Board Annual Report.**

1. Executive summary

1.1 This report is to review the work of the Buckinghamshire Pension Board for the year 2022/23. The report provides feedback to the Board on the work undertaken during the year and meets the legislative requirement for producing the Board's Annual Report, a draft version of which is attached at Appendix 1.

2. Content of report

2.1 Two vacancies occurred during the year, with one member representative position currently vacant. Recruitment to fill this vacancy is in progress. The Board scheduled 4 meetings, three being held virtually and the July meeting being held in person. The Board's attendance rate was 76.66%, details of which are as follows:

| Board Member | 27/07/2022 | 19/10/2022 | 13/12/2022 | 29/03/2023 |
|--------------|------------|------------|------------|------------|
| Bev Black | Y | Y | N | Y |
| Pete Dearden | Y | Y | Y | Y |
| Roona Ellis | Y | Y | Y | Y |
| Joe McGovern | N | N | N | Vacant |
| Tina Pearce | N | Y | Y | Y |
| Anna Rulton | N/A | N/A | N/A | Y |

| | | | | |
|--------------|--------|---|---|-----|
| Ian Thompson | Y | N | Y | Y |
| Lisa Wheaton | Y | Y | Y | N/A |
| Jo Whiteley | Vacant | Y | N | Y |

**Please note, attendance has been based on the apologies known as at 8 March 2023 for the March 2023 meeting. If necessary, they will be revised for the final version for the annual report.*

Training opportunities offered with details of attendees were as follows:

| Training Opportunity | Attendee(s) |
|--|---------------------------|
| CIPFA Annual Full Day Event (May 2022) | Pete Dearden, Roona Ellis |
| Barnett Waddingham Annual Full Day Event (June 2022) | Tina Pearce |
| LGA Fundamentals Training Programme (3 days) Oct to Dec 2022 | Jo Whiteley |
| CIPFA/ISIO Autumn Training Event (Nov 2022) | Pete Dearden |
| LGA Annual Governance Conference (Jan 2023) | Roona Ellis |

Items for discussion at meetings during the year were:

- Administering Authority Discretionary Policy
- Administration Year-end Update
- Administration Performance Statistics
- Annual Accounts Audit 2021/22
- AVC Review
- Breaches of the Law
- Brunel Pension Partnership/Pension Fund Performance
- Communication Policy Statement
- Cyber Security
- Funding Strategy Statement
- Governance Compliance Statement
- i-Connect/My Pension Online
- Internal Administration Benchmarking

- Internal Dispute Resolution Procedure
- McCloud Judgement
- Pension Administration Strategy
- Pension Fund Annual Report
- Pension Fund Committee Minutes
- Review of Board Policies/Annual Review of the Board
- Risk Register
- Scheme Member & Employer Communications
- Training Opportunities
- Triennial Valuation

3. Other options considered

3.1 Not applicable.

4. Legal and financial implications

Not applicable.

5. Corporate implications

Not applicable.

6. Consultation and communication

Not applicable.

7. Next steps and review

Not applicable.

